		City of Lauderhill Police Officers' Retirement Plan						
BUDGET OF ADMINISTRATIVE EXPENSES								
For FY September 30, 2021/2022								
	Budgeted		Actual		Budgeted			
	2019/2020		2019/2020		2020/2021		2021/2022	
	Administrative		Administrative		Administrative		Administrative	
	Expense		Expense		Budget		Budget	
\$	28,403	\$	18,800	\$	28,403	\$	20,680	
	58,564		50,620		58,564		55,682	
	57,979		41,640		57,979		45,804	
	50,000		-		50,000		50,000	
	18,663		14,590		18,663		16,049	
	8,065		8,111		8,065		8,922	
	52,228		33,915		52,228		37,307	
	73,494		71,990		73,494		79,189	
	8,129		3,549		8,129		3,904	
\$	355,525	\$	243,215	\$	355,525	\$	317,537	
	Difference +/-		(112,310)					
	0.46%		0.32%		0.46%		0.42%	
	\$76,472,231		\$76,472,231		\$76,472,231		\$76,472,231	
	FYE 2019/2020							
		Budgeted     2019/2020     Administrative     Expense     \$   28,403     \$   28,403     \$   28,403     \$   58,564     \$   58,564     \$   57,979     \$   50,000     18,663   8,065     \$   52,228     73,494   8,129     \$   355,525     Difference +/-   0.46%     \$76,472,231   \$	Budgeted   2019/2020   Administrative   Expense   \$ 28,403   \$ 28,403   \$ 58,564   57,979 50,000   18,663 8,065   52,228 73,494   8,129 \$   \$ 355,525 \$   Difference +/- -   \$ 0.46% \$	Budgeted   Actual     2019/2020   2019/2020     Administrative   Administrative     Expense   Expense     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   28,403   \$   18,800     \$   58,564   \$   \$     \$   50,000   -   -     \$   50,000   -   -     \$   8,065   \$   \$     \$   8,065   \$   \$     \$   3,549   \$   3,549     \$   355,525   \$   243,215     \$   Difference +/-   (112,310)   -     \$   0.46%   0.32%   \$     \$   \$   \$   \$	Budgeted   Actual     2019/2020   2019/2020     Administrative   Administrative     Expense   Expense     \$   28,403   \$   18,800   \$     \$   28,564   50,620   5     \$   58,564   50,620   -     \$   58,564   50,620   -     \$   57,979   41,640   -     \$   50,000   -   -     \$   50,000   -   -     \$   50,000   -   -     \$   8,065   8,111   -     \$   8,065   8,111   -     \$   33,515   -   -     \$   3355,525   243,215   \$     \$   576,472,231   \$76,472,231   \$	Budgeted Actual Budgeted   2019/2020 2019/2020 2020/2021   Administrative Administrative Administrative   Expense Expense Budgeted   \$ 28,403 \$ 18,800 \$ 28,403   \$ 28,403 \$ 18,800 \$ 28,403   \$ 28,403 \$ 18,800 \$ 28,403   \$ 28,403 \$ 18,800 \$ 28,403   \$ 28,403 \$ 18,800 \$ 28,403   \$ 28,403 \$ 18,800 \$ 28,403   \$ 58,564 50,620 58,564 50,620 58,564   \$ 57,979 41,640 57,979 18,663 14,590 18,663   \$ 8,065 8,111 8,065 \$ 8,111 8,065 \$   \$ 35,522 \$ 243,215 \$ 355,525 \$ 355,525 \$ 355,525 \$ 243,215 \$ 355,525 \$ 0.46% \$	Budgeted Actual Budgeted Actual   2019/2020 2019/2020 2020/2021 -   Administrative Administrative Administrative -   Expense Expense Budget \$   \$ 28,403 \$ 18,800 \$ 28,403 \$   \$ 28,403 \$ 18,800 \$ 28,403 \$   \$ 28,403 \$ 18,800 \$ 28,403 \$   \$ 28,403 \$ 18,800 \$ 28,403 \$   \$ 28,403 \$ 18,800 \$ 28,403 \$   \$ 58,564 50,620 58,564 \$ \$ \$   \$ 57,979 41,640 57,979 \$ \$ \$   \$ 50,000 - 50,000 \$ \$ \$   \$ 8,065 8,111 8,065 \$ \$ \$   \$ 33,915 52,228 \$ \$ \$ \$   \$ 355,525 \$	

City of Lauderhill Police Officers' Retirement Plan

Administrative Expense Budget: The Board shall operate under an administrative expense budget each fiscal year. A copy of the budget shall be provided to the plan sponsor and made available to plan members before the beginning of the fiscal year. If the Board amends the administrative expense budget, the Board must provide a copy of the amended budget to the plan sponsor and make available a copy of the amended budget to plan members.

APPROVED BY BOARD OF TRUSTEES 05-12-2021